

Many Happy Returns



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Welcome to the latest Whitechurch Weekly Update

Just over two years ago we launched our Prestige Ethical range of portfolios. We have just celebrated the two year anniversary of the first portfolios launched in the range.

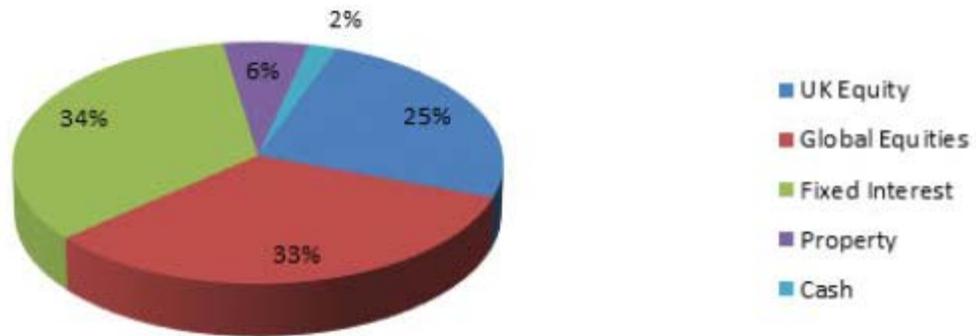
The portfolios adhere to a predefined and comprehensive set of ethical requirements which we believe will fit the needs of most investors. The table below shows the performance to date.

Start	31/03/2018	31/01/2018	31/10/2017	30/04/2017	30/04/2016
End	30/04/2018	30/04/2018	30/04/2018	30/04/2018	30/04/2018
	1 Month	3 Month	6 Month	1 Year	2 Years
Prestige Ethical Income and Growth 4	1.72%	-0.65%	0.68%	4.55%	13.42%
ARC Sterling Cautious Private Client Index	1.00%	-0.88%	-0.51%	1.44%	8.71%
Prestige Ethical Income and Growth 5	2.01%	-1.14%	-0.17%	5.70%	18.24%
ARC Sterling Balanced Asset Private Client Index	1.80%	-1.13%	-0.47%	2.52%	14.24%
Prestige Ethical Income and Growth 7	3.45%	-0.60%	-0.17%	6.60%	24.85%
ARC Sterling Equity Risk Private Client Index	3.40%	-0.99%	-0.17%	5.18%	24.94%

Source: Whitechurch Securities Ltd, FE Analytics.

Performance figures are calculated to 30/04/2018 net of fees in sterling. Unit Trust prices are calculated on a bid-to-bid basis OEICs, Investment Trust and Share prices are calculated on a mid to mid basis, with net income reinvested. The value of investments and any income will fluctuate and investors may not get back the full amount invested. Currency exchange rates may affect the value of investment.

Current Asset Allocation and fund selection of the Prestige Ethical Income and Growth 5 portfolio.



Source: Whitechurch Securities. Data is correct as at 30.04.2018

Why invest ethically?

A lot of us would like to see our personal values reflected in our investments. However, lack of choice and perceived poor performance in the past has left many reluctant to invest in the 'ethical' space.

Historically, ethical investing has been about excluding stocks or sectors of the market perceived to be unethical such as; alcohol, tobacco, gambling, defence or; companies with poor environmental or human rights records. This exclusion has in the past led to the underperformance of such funds versus the wider market, as there was little choice of proxy investment and when areas such as tobacco or mining outperformed, these funds underperformed.

However, over the past few years the landscape in this part of the investment market has changed dramatically.

Many funds now seek out companies which they consider are providing a positive contribution to society, such as those providing social initiatives or clean energy. In many cases, a fund will include a combination of the two approaches. This starts with a negative screening to exclude certain areas, followed by a positive screen to help identify the most attractive companies providing social or environmental benefits.

Investing in the future

It is our belief that companies that embrace socially responsibility and sustainable growth methods are potentially market leaders of the future. Adopting this methodology and implementing these practices can make companies better managed, more efficient and attractive for investors.

Evolving businesses

The way many businesses are run is also changing. Increased global news coverage and the use of social media, highlights business practices that many find unacceptable. Many companies are now making changes to address this.

By applying a high level of screening for Environmental, Social and Corporate Governance practices within firms, many funds in the 'ethical' space seek to mitigate exposure to such companies, which may have left themselves open to issues such as these.

The Whitechurch Approach

Whitechurch Ethical portfolios are built using a range of funds which employ a negative screen to take out key areas of concern as an initial starting point but also have a positive criteria overlay - seeking out companies providing solutions for a changing world.

Whitechurch Ethical Investment Solutions

FIND OUT MORE

If you would like further information about our Ethical Investment Solutions, please contact our **Business Development Team** at dfm@whitechurch.co.uk or call 0117 916 6175.

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